



MAIN DATA :

• A population of **10.3 million people** (2022 est)
(Italian presence: **115**)

► **Age Structure:**

- **0-14 years:** 22.84% | **15-24 years:** 13.17% | **25-54 years:** 45.29% | **55-64 years:** 11.41% | **65 years and over:** 7.29%

► **Urbanization:**

- **urban population:** 57.2% of total population (2022) | **rate of urbanization:** 1.38% annual rate of change (2020-25 est.) | **Major urban areas - population:** 12.401 million BAKU (capital) (2022)

► **Education expenditures:** 2.7% of GDP (2019)- country comparison to the world: 163

• GDP 2020: **\$138.51 bn (2020 est.)** | Growth rate: **0.1 % (2017 est.)** | GDP - composition, by sector of origin: **agriculture:** 6.1 % (2017 est.)
industry: 53.5 % (2017 est.) **services:** 40.4 % (2017 est.)

• Major Trade Partners- AZERBAIJAN:

- Export : **\$15.21 bn (2017 est.)** | Export Partners: **Italy 28%, Turkey 15%, Israel 7%, Germany 5%, India 5% (2017)** |

Exports - commodities: **crude petroleum, natural gas, refined petroleum, tomatoes, gold (2019)**

- Imports : **\$15.54 (2020 est.)** | Import Partners: **United Kingdom 17%, Russia 17%, Turkey 12%, China 6% (2019)** | Imports - commodities: **gold, cars, refined petroleum, wheat, packaged medical supplies (2019)**

Trade Volume Azerbaijan with Italy (values in millions of euros)

	2015	2016	2017	2018	2019	2020	2021	January 2021	January 2022
Interchange Italy	4.990	3.192	4.884	5.833	5.209	3.491	6.693	421	11.135
% Change compared to the previous period	-18	-36	53	19,4	-10,7	-33	91,7		169,7
Export Italy	659	271	252	279	300	271	263	17	16
% Change compared to the previous period	-10,8	-58,9	-6,9	10,6	7,5	-9,5	-3,1		-10,3
Import Italy	4.331	2.921	4.631	5.554	4.909	3.220	6.430	404	1.120
% Change compared to the previous period	-21,1	-32,6	58,6	19,9	-11,6	34,4	99,7		177,4
Sale	-3.672	-2.650	-4.379	-5.275	-4.609	-2.948	-6.167	-386	-1.104

Italy is the 1 th export destination market for Azerbaijan (Jan 2022) | Azerbaijan is Italy's 94Hth export destination market (Jan 2022)

• Industries:
-Azerbaijan Main Industries: **petroleum and petroleum products, natural gas, oilfield equipment; steel, iron ore; cement; chemicals and petrochemicals; textiles**

Product Compositions (Export from Italy to Azerbaijan)

Main Italian products exported to Azerbaijan (Classification: Ateco 2007 3 letters) - January 2022	mln euro	% of total exports in Armenia	Main Italian products exported to Azerbaijan (Classification: Ateco 2007 3 letters) - January 2022	mln eur	% of total exports in Armenia
Steel pipes, ducts, hollow sections and related accessories (excluding those in cast steel)	1,7	11,0	Other general purpose machines	0,8	5,2
Articles of clothing, excluding fur clothing	1,7	10,8	Jewelry, costume jewelry and related articles; precious stones worked	0,7	4,6
General purpose machines	1,5	9,6	Furniture	0,7	4,6
			Other	8,4	

Net Foreign Italian Direct Investments to Azerbaijan

	2014	2015	2016	2017	2018	2019	2020	Stock to 2020
Italian net FDI in Azerbaijan (millions of euros)	44,4	108,6	103	156	514,5	328,9	88,6	1485
Net FDI for Azerbaijan in Italy (millions of euros)	3,1	-1,2	-1	-0,5	0,9	-0,3	-11,3	-11,4

(1) The data were obtained using the new international standards provided for by the Sixth IMF Manual on Balance of Payments and International Investment Position (BPM6)

(2) 2021 data are not yet available and 2020 data are provisional.

Economic-commercial agreements with Italy (Azerbaijan)

Year	Agreement / Description
2012	<i>Protocol between Ministries of Agriculture</i>
2011	<i>Convention for the avoidance of double taxation</i>
2007	<i>Cooperation protocol between Ministries of Economy on natural gas</i>
2006	<i>Mutual administrative assistance agreement in the customs field</i>
2006	<i>Memorandum of Understanding between Ministries of Agriculture</i>
2002	<i>Memorandum of understanding on labor, immigration and social policies between the respective Ministries of Labor</i>
2000	<i>Investment Promotion and Protection Agreement</i>
1998	<i>Agreement on tourism cooperation</i>