

# The Confederation Of Italian Entrepreneurs Worldwide

## -21 Jurisdiction Countries-

### **GEORGIA & ITALY**

• A population of **4.9 million people** (2022 est) (Italian presence: **126**)

►Age Structure:

**MAIN DATA:** 

- **0-14** years: 18.42% | **15-24** years: 10.9% | **25-54** years: 40.59% | **55-64** years: 13.24% | **65** years and over: 16.85%

Urbanization:

- urban population: 60.3% of total population (2022) | rate of urbanization: 0.35% annual rate of change (2020-25 est.) | Major urban areas - population: 1.080 million TBILISI (capital) (2022)

▶ Education expenditures: 3.8% of GDP (2020) - country comparison to the world: 111

- GDP 2020: \$52.33 bn (2020 est.) | Growth rate: :5 % (2017 est.) | GDP composition, by sector of origin: agriculture: 8.2 % (2017 est.) industry: 23.7% (2017 est.) services: 67.9% (2017 est.)
- Major Trade Partners-GEORGIA:
- Export : \$5.94 bn (2018 est.) | Export Partners: Russia 12%, Azerbaijan 12%, Armenia 9%, Bulgaria 8%, China 6%, Turkey 6%, Ukraine 6% (2019) | Exports commodities:copper, cars, iron alloys, wine, packaged medicines (2019)
- Imports : \$8.94 bn (2020 est.) | Import Partners: Turkey 17%, China 11%, Russia 9%, Azerbaijan 6%, United States 6%, Germany 5% (2019) Imports commodities: cars, refined petroleum, copper, packaged medicines, natural gas (2019)

Trade Volume GEORGIA with Italy (values in millions of euros)

	2015	2016	2017	2018	2019	2020	2021	January 2021	January 2022
Interchange Italy	316	303	231	243	266	189	297	24	18
% Change compared to the previous period	24,8	-4	-23,8	5,2	9,5	-29,1	57,3		24,7
Export Italy	174	239	178	190	217	156	246	20	12
% Change compared to the previous period	12,1	37,3	-25,7	6,9	14,3	-28,1	57,7		-40,6
Import Italy	142	64	53	53	49	31	50	4	6
% Change compared to the previous period	44,9	-54,9	-16,9	-0,5	-7,8	-33,7	55,7		58,6
Sale	32	175	125	137	169	124	196	16	6

ITALY is the 4th export destination market for Georgia (2021)

Georgia is Italy's 10sth export destination market (2022)

- Industries:
- -Georgia Main Industries: steel, machine tools, electrical appliances, mining (manganese, copper, gold), chemicals, wood products, wine.

#### Product Compositions (Export from Italy to Georgia)

Main Italian products exported to Georgia (Classification: Ateco 2007 3 letters) - January 2022	mln euro	% of total exports in Georgia		
Other machines for general use	1.1	9.5		
Articles of clothing, excluding fur clothing	1.0	8.3		
Medical and dental instruments and supplies	0.8	6.9		

Main Italian products exported to Georgia (Classification: Ateco 2007 3 letters) - January 2022	mln eur	% of total exports in Georgia		
Medicines and pharmaceutical preparations	0.7	5.8		
Soaps and detergents, cleaning and polishing products, perfumes and cosmetics	0.6	53		
General purpose machines	0.6	5.1		
Other	6.9			

### Net Foreign Italian Direct Investments to Georgia

	2014	2015	2016	2017	2018	2019	2020	Stock to 2020
Italian net FDI in Georgia (millions of euros)	-2,6	-5,6	-11,8	-11,7	12,1	12,4	5,8	-10,1
Net FDI for Georgia in Italy(millions of euros)	0,3	0,3	0,3	0,3	0,3	0,2	0,4	3,6

## Economic-commercial agreements with Italy (Georgia) Agreement / Description Year 2010 Agreement on cooperation in the fight against crime 2004 Convention for the avoidance of double taxation with regard to taxes on income and on capital and for the prevention of tax evasion. 2004 Joint Declaration concerning an Advisory Forum for Economic Relations 2000 Agreement on the reciprocal regulation of international road transport of passengers and goods. 1999 Agreement on the promotion and mutual protection of investments, with additional protocol. 1999 Collaboration agreement on culture and science 1997 Agreement on tourism cooperation

1997

Joint declaration on economic cooperation