

The Confederation Of Italian Entrepreneurs Worldwide

-21 Jurisdiction Countries-

ISRAEL & ITALY

• A population o **8.9 million people** (2022 est)

(Italian presence: 15849)

►Age Structure:

MAIN DATA:

- 0-14 years: 26.76% | 15-24 years: 15.67% | 25-54 years: 37.2% | 55-64 years: 8.4% | 65 years and over: 11.96% (2020 est.)

▶Urbanization:

- urban population: : 92.8% of total population (2022) | rate of urbanization: 1.51% annual rate of change (2020-25 est.) | Major urban areas - population: 74.344 million Tel Aviv-Yafo, 1.164 million Haifa, 957,000 JERUSALEM (capital) (2022)

▶ Education expenditures: 6.2% of GDP (2018) country comparison to the world: 28

- GDP 2020: \$353.39 bn (2020 est.) | Growth rate: : 2.6% (2017 est.) | GDP composition, by sector of origin: agriculture: 2.4 % (2017 est.) industry: 26.5% (2017 est.) services: 69.5% (2017 est.)
- Major Trade Partners- ISRAEL:
- Export : \$113.87 bn (2020 est.) | Export Partners: United States 26%, China 9%, United Kingdom 7% (2020)

Exports - commodities: diamonds, packaged medicines, medical instruments, integrated circuits, refined petroleum (2019)

- Imports: \$96.53 bn (2020 est.) | Import Partners: United States 12%, China 11%, Germany 7.5%, Switzerland 7%, Turkey 6% (2020) |

Imports - commodities: diamonds, cars, crude petroleum, refined petroleum, broadcasting equipment (2019)

Trade Volume Israel with Italy (values in millions of euros)

	2015	2016	2017	2018	2019	2020	2021	January 2021	January 2022
Interchange Italy	3.345	3.411	3.425	3.308	3.353	3.183	3.998	233	354
% Change compared to the previous period	5,2	2 0,4	-3,4	1,4	5,1	-25	6		52,1
Export Italy	2.462	2.507	2.605	2.512	2.554	2.452	3.088	171	227
% Change compared to the previous period	8,3	1,9	3,9	-3,5	1,7	-4	25,9		32,8
Import Italy	883	904	821	796	799	731	910	63	128
% Change compared to the previous period	-2,4	2,3	-9,2	-3	0,4	-8,5	24,6		104,6
Sale	1.578	1.603	1.784	1.717	1.755	1.722	2.178	108	99

Italy is the 7th export destination market for Israel (Jan 2022)

Israel is Italy's 35th export destination market (Jan 2022)

Industries:

-IsraelMain Industries: high-technology products (including aviation, communications, computer-aided design and manufactures, medical electronics, fiber optics), wood and paper products, potash and phosphates, food, beverages, and tobacco, caustic soda, cement, pharmaceuticals, construction, metal products, chemical products, plastics, cut diamonds, textiles, footwear

Product Compositions (Export from Italy to Israel)

Main Italian products exported to Israel (Classification: Ateco 2007 2 letters) - January 2022	mln euro	% of total exports in Israel
Machinery and appliances n.e.c.	34,5	15,2
Food, beverages and tobacco	24,3	10,7
Products of other manufacturing activities	28,3	10,5

Main Italian products exported to Israel(Classification: Ateco 2007 2 letters) - January 2022	mln eur	% of total exports in Israel
Substances and chemicals	23,8	10,5
Articles in rubber and plastics, other processing products of non-metallic minerals	23,2	10,3
Coke and refined petroleum products	18,9	8,3
Other	78	

Net Foreign Italian Direct Investments to Israel

	2014	2015	2016	2017	2018	2019	2020	Stock to 2020
Italian net FDI in Israel (millions of euros)	19	239	240	327	172	136	-258	1430
Net FDI for Israel in Italy (millions of euros)	-3	6	13	12	2	22	5	95

(1) The data were obtained using the new international standards provided for by the Sixth IMF Manual on Balance of Payments and International Investment Position (BPM6)

(2) 2021 data are not yet available and 2020 data are provisional.

Economic-commercial agreements with Italy (Israel)						
Year	Agreement / Description					
2008	MILITARY COOPERATION AGREEMENT BETWEEN THE DEFENSE MINISTRIES OF ITALY AND ISRAEL ON MILITARY COOPERATION.					
2002	COOPERATION IN THE FIELD OF RESEARCH AND INDUSTRIAL, SCIENTIFIC AND TECHNOLOGICAL DEVELOPMENT AGREEMENT BETWEEN ITALY AND ISRAEL FOR COOPERATION IN THE FIELD OF INDUSTRIAL, SCIENTIFIC AND TECHNOLOGICAL RESEARCH AND DEVELOPMENT.					
1998	AGREEMENT TO AVOID DOUBLE TAXES ON INCOME AND ASSETS AND TO PREVENT TAX EVASIONS AGREEMENT BETWEEN ITALY AND ISRAEL TO AVOID DOUBLE TAXES ON INCOME AND EQUITY AND TO PREVENT TAX EVASIONS, WITH ADDITIONAL PROTOCOL.					
1957	AGREEMENT TO AVOID DOUBLE TAXES ON INCOME ARISING FROM THE OPERATION OF AIR AND MARITIME NAVIGATION AGREEMENT BETWEEN ITALY AND ISRAEL TO AVOID DOUBLE TAXES ON INCOME ARISING FROM THE OPERATION OF AIR AND MARITIME NAVIGATION					