



MAIN DATA :

• A population of **9.9 million people** (2022 est)
(Italian presence: **10929**)

► Age Structure:

- **0-14 years:** 14.45% | **15-24 years:** 7.94% | **25-54 years:** 68.03% | **55-64 years:** 7.68% | **65 years and over:** 1.9%

| Urbanization:

- **urban population:** 87.5% of total population (2022) | **rate of urbanization:** 1.5% annual rate of change (2020-25 est.) | **Major urban areas - population:** 2.964 million Dubai, 1.786 million Sharjah, 1.540 million ABU DHABI (capital) (2022)

► **Education expenditures:** 3.1% of GDP (2019) - country comparison to the world: 113

• GDP 2020: **\$655.79 bn (2019 est.)** | Growth rate : : **0.8 % (2017 est.)** | GDP - composition, by sector of origin: **agriculture:** 0.9 % (2017 est.)
industry: 49.8% (2017 est.) **services:** 49.2% (2017 est.)

• Major Trade Partners- UAE:

- Export : **\$308.5 bn (2017 est.)** | Export Partners: **India 11%, Japan 10%, Saudi Arabia 7%, Switzerland 6%, China 6%, Iraq 6% (2019)** | Exports - commodities: **crude petroleum, refined petroleum, gold, jewelry, broadcasting equipment (2019)**

- Imports : **\$22.56 bn (2017 est.)** | Import Partners: **China 15%, India 12%, United States 7% (2019)**

Imports - commodities: **gold, broadcasting equipment, jewelry, refined petroleum, diamonds (2019)**

Trade Volume UAE with Italy (values in millions of euros)

	2015	2016	2017	2018	2019	2020	2021	January 2021	January 2022
Interchange Italy	7.029	6.373	6.369	5.722	5.513	8.418	6.894	585	463
% Change compared to the previous period	18	-9,3	-0,1	-10,2	-3,7	52,7	-18,1		20,9
Export Italy	6.178	5.426	5.341	4.579	4.605	3.868	4.821	321	346
% Change compared to the previous period	15,9	-12,2	-1,6	-14,3	0,6	-16	24,7		7,7
Import Italy	851	947	1.028	1.143	907	4.550	2.073	264	117
% Change compared to the previous period	35,6	11,3	8,6	11,2	-20,6	401,6	-54,4		-55,6
Sale	5.327	4.479	4.313	3.436	3.698	-682	2.748	56	228

ITALY is the 16th export destination market for UAE (2021)

UAE is Italy's 23th export destination market (2022)

• Industries:

-UAE Main Industries: **Petroleum and petrochemicals; fishing, aluminum, cement, fertilizer, commercial ship repair, construction materials, handicrafts, textiles**

Product Compositions (Export from Italy to UAE)

Main Italian products exported to UAE (Classification: Ateco 2007 3 letters) - January 2022	mln euro	% of total exports in UAE	Main Italian products exported to UAE (Classification: Ateco 2007 3 letters) - January 2022	mln eur	% of total exports in UAE
Jewelry, costume jewellery and related items; precious stones	55,1	15,9	General purpose machines	20,1	5,8
Other special purpose machines	22,2	6,4	Products deriving from petroleum refining	14,7	4,3
Clothing items, excluded fur clothing	21,3	6,2	Furniture	14,0	4,0
			Other	198,6	

Net Foreign Italian Direct Investments to UAE

	2014	2015	2016	2017	2018	2019	2020	Stock to 2020
Italian net FDI in UAE (millions of euros)	1223	404	1477	329	858	888	101	11236
Net FDI for UAE in Italy (millions of euros)	333	-261	-132	25	-23	24	23	330

(1) The data were obtained using the new international standards provided for by the Sixth IMF Manual on Balance of Payments and International Investment Position (BPM6)

(2) 2021 data are not yet available and 2020 data are provisional.

Economic-commercial agreements with Italy (UAE)

Year	Agreement / Description
1995	<i>Agreement on the promotion and protection of investments The agreement which entered into force in 1995 (currently under review)</i>
1995	<i>In order to avoid double taxation and prevent tax evasion (Under review)</i>