



### MAIN DATA :

• A population of **3.02 million people** (2021 est)  
(Italian presence: **72**)

► **Age Structure:**

- **0-14 years:** 18.64% | **15-24 years:** 11.63% | **25-54 years:** 43.04% | **55-64 years:** 14.08% | **65 years and over:** 12.6%

► **Urbanization:**

- **urban population:** 63.6% of total population (2022) | **rate of urbanization:** 0.23% annual rate of change (2020-25 est.) | **Major urban areas - population:** 1.092 million YEREVAN (capital) (2022)

► **Education expenditures:** 2.7% of GDP (2020) - country comparison to the world: 162

• GDP 2020: **\$37.31 bn (2020 est.)** | Growth rate : **7.5 % (2017 est.)** | GDP - composition, by sector of origin: **agriculture:** 16.7 % (2017 est.)  
**industry:** 28.2 % (2017 est.) **services:** 54.8 % (2017 est.)

• Major Trade Partners- ARMENIA:

- Export : **\$3.82 bn (2017 est.)** | Export Partners: **Russia 22%, Switzerland 20%, China 7%, Bulgaria 6%, Iraq 5%, Serbia 5%, Netherlands 5%, Germany 5% (2019)** |

Exports - commodities: **Copper ore, gold, tobacco, liquors, iron alloys (2019)**

- Imports : **\$5 bn (2017 est.)** | Import Partners: **Russia 29%, China 10%, Georgia 8%, Iran 6%, Turkey 5% (2019)** | Imports - commodities: **natural gas, cars, refined petroleum, broadcasting equipment, diamonds (2019)**

### Trade Volume Iran with Italy (values in millions of euros)

	2015	2016	2017	2018	2019	2020	2021	January 2021	January 2022
<b>Interchange Italy</b>	<b>139.3</b>	<b>124.6</b>	<b>150.5</b>	<b>181.9</b>	<b>200.1</b>	<b>174</b>	<b>191</b>	<b>10.6</b>	<b>12.9</b>
% Change compared to the previous period	-11,4	-10,5	20,8	20,9	10	-13	9,8		21,8
<b>Export Italy</b>	<b>108.4</b>	<b>94.5</b>	<b>117.3</b>	<b>139.4</b>	<b>147.5</b>	<b>137.3</b>	<b>138.7</b>	<b>8.1</b>	<b>8.7</b>
% Change compared to the previous period	-15,6	-12,9	24,2	18,8	5,8	-6,9	1		7,3
<b>Import Italy</b>	<b>30.8</b>	<b>30.1</b>	<b>33.2</b>	<b>42.6</b>	<b>52.6</b>	<b>36.8</b>	<b>52.3</b>	<b>2.5</b>	<b>4.3</b>
% Change compared to the previous period	7	-2,3	10,2	28,2	23,5	-30,1	42,4		67,8
<b>Sale</b>	<b>77.6</b>	<b>64.4</b>	<b>84.1</b>	<b>96.8</b>	<b>95</b>	<b>100.5</b>	<b>86.4</b>	<b>5.5</b>	<b>4.4</b>

Italy is the 12th export destination market for Armenia (Jan 2022) | Armenia is Italy's 106th export destination market (Jan 2022)

• Industries:

-Armenia Main Industries: **brandy, mining, diamond processing, metal-cutting machine tools, forging and pressing machines, electric motors, knitted wear, hosiery, shoes, silk fabric, chemicals, trucks, instruments, microelectronics, jewelry, software, food processing.**

### Product Compositions (Export from Italy to Armenia)

Main Italian products exported to Armenia (Classification: Ateco 2007 2 letters) - January 2022	mIn euro	% of total exports in Armenia	Main Italian products exported to Armenia (Classification: Ateco 2007 2 letters) - January 2022	mIn eur	% of total exports in Armenia
Products for animal feed	1,4	16,5	Processed and preserved meat and meat products	0,7	8,0
Articles of clothing, excluding fur clothing	1,0	11,2	General purpose machines	0,6	6,6
Fabrics	0,9	10,4	Other special purpose machines	0,5	5,8
			Other	3,6	

### Net Foreign Italian Direct Investments to Armenia

	2014	2015	2016	2017	2018	2019	2020	Stock to 2020
Italian net FDI in ARMENIA (millions of euros)	<b>19,2</b>	<b>38</b>	<b>-43,8</b>	<b>27</b>	<b>15,1</b>	<b>-13,3</b>	<b>-5,4</b>	<b>123,2</b>
Net FDI for ARMENIA in Italy (millions of euros)	<b>0,03</b>	<b>0,04</b>	<b>-0,01</b>	<b>0,03</b>	<b>0,03</b>	<b>0,03</b>	<b>0,03</b>	<b>0,6</b>

(1) The data were obtained using the new international standards provided for by the Sixth IMF Manual on Balance of Payments and International Investment Position (BPM6)

(2) 2021 data are not yet available and 2020 data are provisional.

Economic-commercial agreements with Italy (Armenia)

Year	Agreement / Description
2010	<i>AGREEMENT ON POLICE COOPERATION</i>
2009	<i>AGREEMENT ON ECONOMIC COOPERATION</i>
2005	<i>MEMORANDUM OF UNDERSTANDING ON COOPERATION IN THE MATTER OF SMALL AND MEDIUM-SIZED ENTERPRISES</i>
2004	<i>JOINT DECLARATION ON ECONOMIC COOPERATION</i>
2003	<i>AGREEMENT ON COOPERATION IN THE MATTERS OF CULTURE, EDUCATION, SCIENCE AND TECHNIQUE.</i>
2002	<i>AGREEMENT TO AVOID DOUBLE TAXATION IN THE FIELD OF TAXES ON INCOME AND EQUITY AND TO PREVENT TAX EVASIONS, WITH PROTOCOL F</i>
1999	<i>AGREEMENT ON INTERNATIONAL TRANSPORT OF TRAVELERS AND GOODS</i>
1998	<i>AGREEMENT ON PROMOTION AND MUTUAL PROTECTION OF INVESTMENTS, WITH PROTOCOL</i>
1997	<i>MEMORANDUM OF UNDERSTANDING BETWEEN THE RESPECTIVE MINISTRIES OF HEALTH IN THE MATTER OF HEALTH AND MEDICAL SCIENCES</i>