

The Confederation Of Italian Entrepreneurs Worldwide

-21 Jurisdiction Countries-

IRAQ & ITALY

• A population o 40.4 million people (2022 est)

(Italian presence: 98)

►Age Structure:

MAIN DATA:

- 0-14 years: 37.2% | 15-24 years: 19.83% | 25-54 years: 35.59% | 55-64 years: 4.23% **65 years and over:** 3.33% (2020 est.)

▶Urbanization:

- urban population: 71.4% of total population (2022) | rate of urbanization: 2.91% annual rate of change (2020-25 est.) | Major urban areas - population: 7.512 million BAGHDAD (capital), 1.737 million Mosul, 1.414 million Basra, 1.052 million Kirkuk, 930,000 Najaf, 878,000 Erbil (2022)

► Education expenditures: NA

- GDP 2020: \$33.67 bn (2020 est.) | Growth rate: : -2.1% (2017 est.) | GDP composition, by sector of origin: agriculture: 3.3 % (2017 est.) industry: 51 % (2017 est.) services: 45.8% (2017 est.)
- Major Trade Partners- IRAQ:
- Export: \$50.61 bn (2020 est.) | Export Partners: China 26%, India 24%, South Korea 9%, United States 8%, Italy 6%, Greece 6% (2019) | Exports - commodities: crude petroleum, refined petroleum, gold, dates, petroleum coke (2019)
- Imports: \$54.72 bn (2020 est.) | Import Partners: United Arab Emirates 28%, Turkey 21%, China 19% (2019) | Imports commodities: refined petroleum, broadcasting equipment, cars, jewelry, cigarettes (2019)

Trade Volume Iraq with Italy (values in millions of euros)

	2015	2016	2017	2018	2019	2020	2021	January 2021	January 2022
Interchange Italy	4.280	3.563	3.391	4.336	5.291	2.759	4.015	195	272
% Change compared to the previous period	1,9	-16,8	-4,8	27,9	22	-47,9	45,4		39,7
Export Italy	4914	619	570	500	549	534	656	29	40
% Change compared to the previous period	-5,9	-32,3	-7,9	-12,3	9,9	-2,8	22,9		37,9
Import Italy	3.365	2.944	2.821	3.836	4.742	2.225	3.359	166	232
% Change compared to the previous period	4,3	-12,5	-4,2	36	23,6	-53,1	51		40,0
Sale	-2.451	-2.325	-2.251	-3.336	-4.193	-1.692	-2.703	-137	-193

Italy is the 6th export destination market for Iraq (Jan 2022)

Iraq is Italy's 73th export destination market (Jan 2022)

- Industries:
- -Iraq Main Industries: petroleum, chemicals, textiles, leather, construction materials, food processing, fertilizer, metal fabrication/processing

Product Compositions (Export from Italy to Iraq)

Main Italian products exported to Iraq (Classification: Ateco 2007 2 letters) - January 2022	mln euro	% of total exports in Iraq
General purpose machines	12	30,1
Other general purpose machines	5,4	13,4
Steel pipes, ducts, hollow sections and related accessories (excluding those in cast steel)	2,6	6,7

Main Italian products exported to Iraq (Classification: Ateco 2007 2 letters) - January 2022	mln eur	% of total exports in Iraq		
Other special purpose machines	1,8	4,5		
Electric motors, generators and transformers; distribution equipment	71,6	4,0		
Metal building elements	1,5	3,7		
Other	15			

Net Foreign Italian Direct Investments to Iraq

	2014	2015	2016	2017	2018	2019	2020	Stock to 2020
Italian net FDI in Iraq (millions of euros)	44	45	0	-167	1	57	18	209
Net FDI for Iraq in Italy (millions of euros)	0	1	-1	1	0	-1	0	2

(1) The data were obtained using the new international standards provided for by the Sixth IMF Manual on Balance of Payments and International Investment Position (BPM6) (2) 2021 data are not yet available and 2020 data are provisional.

Economic-commercial agreements with Italy (Iraq)

Year	Agreement / Description
2009	Treaty of Friendship, Partnership and Cooperation. the Treaty constitutes the reference regulatory framework for the development of the following cooperation sectors: economy and finance, security, socio-economic growth, culture, education, science and technology, enhancement of tangible and intangible cultural heritage, medical health sector, legal sector, judicial and administrative, high-level mixed cooperation and financial cooperation.
1983	Tourist Agreement It regulates tourism between the two countries which undertake to adopt all the necessary measures in order to promote and increase the tourist exchange between Italy and Iraq.
1980	Accordo per evitare la doppia imposizione sui redditi delle imprese del trasporto aereo e marittimo L'Accordo, a condizione di reciprocità, esenta i redditi delle imprese di trasporto aereo e marittimo delle parti contraenti, derivanti dal traffico internazionale, dal pagamento di ogni imposta, nazionale e locale.
1976	Memorandum of understanding for the amendment of the annex to the exchange of notes of 31.01.1963 (air services agreement) Contains amendments to the exchange of notes annexed to the 1963 Air Services Agreement
1965	Air services agreement with related exchange of notes It establishes air links between the two countries.