



MAIN DATA :

► Age Structure:

- **0-14 years:** 24.84% | **15-24 years:** 15.38% | **25-54 years:** 50.2% | **55-64 years:** 5.95 % | **65 years and over:** 3.63% (2020 est.) |

Urbanization:

- **urban population:** 84.7% of total population (2022) | **rate of urbanization:** 1.69% annual rate of change (2020-25 est.) | **Major urban areas - population:** : 7.538 million RIYADH (capital), 4.781 million Jeddah, 2.115 million Mecca, 1.545 million Medina, 1.305 million Ad Dammam, 860,000 million Hufuf-Mubarraz (2022)

► Education expenditures: NA

GDP - composition, by sector of origin: **agriculture:** 2.6 % (2017 est.)

• A population of **35.3 million people** (2022 est.)
(Italian presence: **1269**)

• GDP 2020: **\$1,543 bn (2020 est.)** | Growth rate : : **-0.9 % (2017 est.)** | **industry:** 44.2% (2017 est.) **services:** 53.2% (2017 est.)

• Major Trade Partners-SAUDI ARABIA:

- Export : **\$ 184.11 bn (2020 est.)** | Export Partners: **China 20%, India 11%, Japan 11%, South Korea 9%, United States 5% (2019)** |

Exports - commodities:**crude petroleum, refined petroleum, polymers, industrial alcohols, natural gas (2019)**

Imports : **\$179.8 bn (2020 est.)** | Import Partners: **China 15%, India 12%, United States 7% (2019)**

Imports - commodities:**gold, broadcasting equipment, jewelry, refined petroleum, diamonds (2019)**

Trade Volume SAUDI ARABIA with Italy (values in millions of euros)

	2015	2016	2017	2018	2019	2020	2021	January 2021	January 2022
Interchange Italy	8.463	6.746	7.392	8.231	7.080	6.161	8.188	549	659
% Change compared to the previous period	-6	-20,3	9,6	11,4	-14	-13	32,9		20,0
Export Italy	5.111	4.187	3.932	3.092	3.276	3.199	3.339	222	210
% Change compared to the previous period	6	-18,1	-6,1	-21,4	6	-2,3	4,4		-5,2
Import Italy	3.352	2.559	3.460	5.139	3.804	2.962	4.849	327	448
% Change compared to the previous period	-19,9	-23,7	35,2	48,5	-26	-22,1	63,7		37,1
Sale	1.1759	1.629	473	-2.047	-528	237	-1.510	-105	-238

ITALY is the 16th export destination market for SAUDI ARABIA (2021) | SAUDI ARABIA is Italy's 10th export destination market (2022)

• Industries:
-SAUDI ARABIA Main Industries: **crude oil production, petroleum refining, basic petrochemicals, ammonia, industrial gases, sodium hydroxide (caustic soda), cement, fertilizer, plastics, metals, commercial ship repair, commercial aircraft repair, construction**

Product Compositions (Export from Italy to SAUDI ARABIA)

Main Italian products exported to SAUDI ARABIA (Classification: Ateco 2007 3 letters) - January 2022	mln euro	% of total exports in SAUDI ARABIA	Main Italian products exported to SAUDI ARABIA (Classification: Ateco 2007 3 letters) - January 2022	mln eur	% of total exports in SAUDI ARABIA
General purpose machines	30,5	14,5	Bakery and starchy products	8,9	4,2
Other general purpose machines	24,0	11,4	Furniture	8,4	4,0
Other machines for special uses	12,1	5,8	Other food products	8,0	3,8
			Other	118,4	

Net Foreign Italian Direct Investments to SAUDI ARABIA

	2014	2015	2016	2017	2018	2019	2020	Stock to 2020
Italian net FDI in SAUDI ARABIA (millions of euros)	1231	487	-39	-416	-354	134	-315	4604
Net FDI for SAUDI ARABIA in Italy (millions of euros)	14	-3	101	81	-47	-88	9	111

Economic-commercial agreements with Italy (SAUDI ARABIA)

Year	Agreement / Description
2010	Convention to avoid double taxation in the field of income and property taxes and prevent tax evasion, with Protocol Agreement published in the Official Gazette available on the website of the Ministry of Finance:
2009	Defense cooperation agreement The Cooperation Agreement between the Government of the Italian Republic and the Government of the Kingdom of Saudi Arabia in the field of defense, signed in Rome in November 2007 and entered into force on 11 July 2009, provides the legal framework for bilateral cooperation in the defense sector.
1998	Agreement on the mutual promotion and protection of investments, with protocol (BIT), signed in Jeddah on 10.09.1996; ratified with L. n. 13 of 19.01.1998 (S.O. n. 23 / L to Official Gazette n. 30 of 06.02.1998); in force since 22.05.1998 (Official Gazette no. 100 of 02.05.1998).
1989	Agreement to avoid double taxation on income and assets deriving from the exercise of air navigation Agreement between the Italian Republic and the Kingdom of Saudi Arabia to avoid double taxation on income and assets relating to the exercise of air navigation in international traffic, signed in Riyadh on November 24, 1985.
1975	Economic, industrial, technical and financial cooperation agreement Economic, industrial, technical and financial cooperation agreement, 4 March 1975.